



IMAGE BY ALEC MILLER

# Pratt

Fine Arts Center

# ANNUAL REPORT

FISCAL YEAR ENDING 8-31-16

## ENROLLMENT

**3,891** total registrations (*up 6% over last year*)  
**756** youth & teens served  
Filled classes to **81%** capacity overall

## STUDENT ASSISTANCE

**\$30,600** awarded in merit-based scholarships  
**\$8,277** awarded in need-based tuition assistance

## FINANCIAL OVERVIEW

Total Revenue = **\$2.3M**  
Earned Income Ratio = **65%** (*up from 60% last year*)  
Total Expenses = **\$2.3M**  
Expenses Devoted to Direct Program Services = **75%**  
Invested Fund Balance = **\$1,406,893**

## EMPLOYMENT

**133** Teaching Artists Employed  
**17** Master Artists Contracted  
Over **11,000** Hours of High-Quality Instruction

## STRATEGIC PLAN ACHIEVEMENTS

Three years ago, Pratt embraced a strategic plan that promised to invigorate Pratt's programs, increase enrollment, and achieve long-term fiscal sustainability.

### PRATT HAS OUTPERFORMED ITS STRATEGIC GOALS:

- Increased enrollment by **42%**
- Exceeded **60%** earned revenue goal
- Established a **\$1.4M** invested reserve
- Leveraged land value for expansion and debt-free future

### EARLY IN 2017 PRATT WILL IMPLEMENT PLANNED IMPROVEMENTS:

- Redesigned **website**, responsive to mobile devices
- Comprehensive new **registration** system
- Dynamic new **logo** and visual identity



# PRATT IN THE COMMUNITY

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## IN THE NEIGHBORHOOD

Pratt is sharing its strength and deepening its impact in its Central District neighborhood, including:

- Offering classes on-site at the Central Area Senior Center
- Bringing interactive artist demonstrations and free kids activities to events like the Juneteenth celebration and Central Area Block Party
- Helping to establish the Historic Central Area Arts & Cultural District and continuing to advance its efforts to preserve and activate black arts and culture in the neighborhood

## IN PARTNERSHIP

Pratt continues to forge partnerships to bring art opportunities to underserved and at-risk communities, including:

- Providing programs for the City's Creative Advantage initiative to ensure that every student has arts integrated into their K-12 education
- Developing programs for 4Culture's Creative Justice program which provides arts-based alternatives to youth incarceration
- Offering classes for adults suffering from multiple sclerosis through Swedish Hospital's Adventure Program
- Becoming the new home for Vibrant Palette, a new organization that offers professional art classes for adults with physical and developmental disabilities